



LOUISVILLE & NASHVILLE RAILROAD COMPANY

908 W. BROADWAY • LOUISVILLE, KENTUCKY 40203 TELEPHONE (502) 587-5235

LAW DEPARTMENT

RECORDATION NO. 8834-B Filed & Recorded

August 17, 1978

SEP 1 1978 - 1 15 PM

DAVID M. YEARWOOD
GENERAL ATTORNEY

8-244A092

INTERSTATE COMMERCE COMMISSION

Mr. H. G. Homme, Jr.
Acting Secretary
Interstate Commerce Commission
Washington, D. C. 20423

INTERSTATE
COMMERCE COMMISSION
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AUG 24 1978

ADMINISTRATIVE SERVICES

No.

Date SEP 1 1978

Fee \$ 10

ICC Washington, D. C.

Dear Mr. Secretary:

There is transmitted to you herewith for filing and recordation, pursuant to Section 20c of the Interstate Commerce Act, four duly executed counterparts of an Agreement of Partial Release dated as of July 1, 1978 between Mercantile-Safe Deposit and Trust Company, whose address is Two Hopkins Plaza, Baltimore, Maryland 21203 and Louisville and Nashville Railroad Company, whose address is 908 West Broadway, Louisville, Kentucky 40203.

By this Agreement of Partial Release, Mercantile-Safe Deposit and Trust Company released and transferred to Louisville and Nashville Railroad Company seventeen (17) 100-ton open top hopper cars bearing the Railroad Company's road numbers 198301, 198313, 198319, 198376, 198397, 198415, 198500, 198506, 198542, 198566, 198567, 198570, 198573, 198584, 198585, 198586 and 198587 that are subject to the Conditional Sale Agreement dated as of April 1, 1977 among Bethlehem Steel Corporation, Pullman, Incorporated (Pullman Standard Division) and Louisville and Nashville Railroad Company and the Agreement and Assignment dated as of April 1, 1977 between Bethlehem Steel Corporation, Pullman Incorporated (Pullman Standard Division) and Mercantile-Safe Deposit and Trust Company, which were filed and recorded with the Interstate Commerce Commission on May 27, 1977 and assigned Recordation No. 8834.

Attached hereto is a draft in the amount of \$10 payable to the Treasurer of the United States to cover the recordation fee for said Agreement of Partial Release.

This letter of transmittal is signed by an officer of Louisville and Nashville Railroad Company designated for the purpose hereof who has knowledge of the matters set forth herein.

After recordation, please return the recorded counterparts of said Agreement of Partial Release to:

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OFFICE OF THE
GENERAL ATTORNEY

- 2 -

Mr. David M. Yearwood
General Attorney
Louisville and Nashville Railroad Company
908 West Broadway
Louisville, Kentucky 40203

Respectfully yours,

Louisville and Nashville Railroad Company

By David M. Yearwood
David M. Yearwood
General Attorney

Attachments

RECORDATION NO. 8834-B Filed & Recorded

Counterpart No. 1
Of 4 Counterparts

SEP 1 1978 - 1 22 PM

INTERSTATE COMMERCE COMMISSION

AGREEMENT OF PARTIAL RELEASE, dated as of July 1, 1978,
between MERCANTILE-SAFE DEPOSIT AND TRUST COMPANY, of Baltimore, Maryland,
a corporation duly organized and existing under the laws of the State of
Maryland, hereinafter called "Mercantile", and LOUISVILLE AND NASHVILLE
RAILROAD COMPANY, a corporation duly organized and existing under the laws
of the Commonwealth of Kentucky, hereinafter called "Railroad";

WITNESSETH:

WHEREAS, by a Conditional Sale Agreement, dated as of April 1,
1977, hereinafter called the "Conditional Sale Agreement", among Bethlehem
Steel Corporation and Pullman Incorporated (Pullman Standard Division)
(herein called "Vendors"), and the Railroad, it was agreed, among other
things, that the Vendors would construct, sell and deliver to the Railroad
and the Railroad would buy from the Vendors and accept delivery thereof
and pay for the cars described therein, hereinafter called "cars", all
as more particularly set forth therein; and

WHEREAS, by an Agreement and Assignment, dated as of April 1,
1977, hereinafter called the "Assignment", among the Vendors and Mercantile,
as Agent, the Vendors sold, assigned, transferred and set over to Mercantile,
its successors and assigns, all their rights, titles and interests under the
Conditional Sale Agreement (except certain rights excluded as set forth in
Section 1 of said Assignment); and

WHEREAS, the Conditional Sale Agreement and Assignment were
filed and recorded with the Interstate Commerce Commission, pursuant to

Section 20c of the Interstate Commerce Act, on May 27, 1977, and assigned Recordation No. 8834; and

WHEREAS, Article 8 of the Conditional Sale Agreement provides, among other things, that when the aggregate Casualty Value of the cars which have suffered Casualty Occurrences exceeds \$300,000, the Railroad shall on the next payment date pay a sum equal to the aggregate Casualty Value for such cars; and

WHEREAS, seventeen (17) 100-ton open top hopper cars subject to the Conditional Sale Agreement and bearing the Railroad's road numbers 198301, 198313, 198319, 198376, 198397, 198415, 198500, 198506, 198542, 198566, 198567, 198570, 198573, 198584, 198585, 198586, 198587, have become worn out or irreparably damaged and are hereinafter referred to as "Destroyed Cars"; and

WHEREAS, the Railroad has made the required Casualty Value payment for the Destroyed Cars.

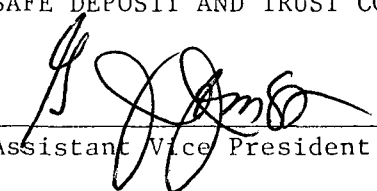
NOW, THEREFORE, in consideration of the payment of the aggregate Casualty Value for the Destroyed Cars by the Railroad, receipt of which is hereby acknowledged, Mercantile does hereby release the Destroyed Cars from the terms of the Conditional Sale Agreement and the Assignment and does hereby bargain, sell, assign, transfer and set over to the Railroad, its successors and assigns, all and singular the Destroyed Cars, to have and to hold forever, absolutely, as its sole and exclusive property, free and clear of any limitation, restriction or trust.

This Agreement may be contemporaneously executed in two or more counterparts, each of which so executed shall be deemed to be an original, and such counterparts together shall constitute but one and the same instrument, which shall be sufficiently evidenced by any such original counterpart.

IN WITNESS WHEREOF, Mercantile and the Railroad have caused this Agreement to be signed in their behalf, respectively, and their respective corporate seals to be hereunto affixed as of the day and year first hereinabove written.


MERCANTILE-SAFE DEPOSIT AND TRUST COMPANY,
Agent

By


Assistant Vice President

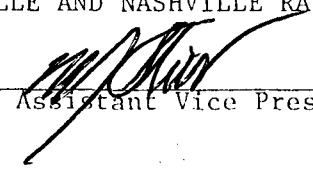
(Corporate Seal)

ATTEST:


Corporate Trust Officer


LOUISVILLE AND NASHVILLE RAILROAD COMPANY

By


Assistant Vice President

(Corporate Seal)

ATTEST:


Attesting Officer

STATE OF MARYLAND)
) SS:
CITY OF BALTIMORE)

On this 3rd ^{August} day of ~~July~~, 1978, before me personally appeared G. J. Johnston, to me personally known, who, being by me duly sworn, says that he is an Assistant Vice President of MERCANTILE-SAFE DEPOSIT AND TRUST COMPANY, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Patricia R. Shilow
Notary Public

My Commission expires 7-1-82

(Notarial Seal)

COMMONWEALTH OF KENTUCKY)
) SS:
COUNTY OF JEFFERSON)

On this 1st day of ^{AUG.}~~July~~, 1978, before me personally appeared N. H. Stier, to me personally known, who, being by me duly sworn, says that he is an Assistant Vice President of LOUISVILLE AND NASHVILLE RAILROAD COMPANY, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Sharon W. Bowles
Notary Public

My Commission expires July 26, 1982

(Notarial Seal)